

SILVER DOLLAR FAIR
November 8, 2011, 7:00 p.m.
Chico, CA

PRESENT: Directors present were President Stacey Giezentanner, Vice President Les Heringer, Robin Cook, Steve Dilg, Cindy Heffren, Chris Marx, Ed McLaughlin and Hugh Santos. Manager Stoller was also in attendance. Upon motion by Director Heffren, seconded by Director Santos and carried to excuse Director John Blacklock.

MINUTES: Upon motion by Director Santos, seconded by Director Cook and carried to approve the minutes of the October 11, 2011 meeting.

PUBLIC COMMENT: None

CORRESPONDENCE: Manager Stoller shared Resolution #2204 as presented to the Silver Dollar Fair by State Senator Doug LaMalfa.

Old Business

C DFA FAIRS CONSORTIUM: Manager Stoller informed the Board that the Secretary of Agriculture is finished working with the consortium and will make a recommendation to the Governor by November 15, 2011. It is anticipated that the recommendations will be included in the 2012-2013 State Budget narrative. Also, the Board discussed having the Manager and Board Chair meet with the Chair of the Butte County Board of Supervisors to share plans that the State has for California Fairs.

NORTH VALLEY COMMUNITY FOUNDATION: Upon motion by Director Heffren, seconded by Director Cook and carried for Manager Stoller to proceed with entering into a contract with North Valley Community Foundation. Stoller will draft a fundraising/foundation policy for consideration at the January meeting.

RC TRACK: There is nothing new to report on the progress of the RC Track.

SIERRA NEVADA PROJECT UPDATE: It is estimated that the project will be complete by January 15, 2012 and that the road will be in full use by March 1, 2012.

DECEMBER FAIR BOARD MEETING: Upon motion by Director Marx, seconded by Director Heringer and carried to continue with no board meeting scheduled for December, and to schedule the February meeting for February 7, 2012.

New Business

SUPPLEMENTAL ALLOCATION: Manager Stoller read a letter from the Division regarding an overpayment of \$57,280.00 of supplemental allocation, and the associated request for return of said money. After much discussion, no motion was made to challenge repayment of this money.

VENDOR PASS POLICY: Upon motion by Director McLaughlin, seconded by Director Heringer to accept the changes to the Pass Policy. Motion carried by vote 7 in favor, 1 against.

SILVER DOLLAR FAIR
Regular Meeting
November 8, 2011
p. 2

BMX TRACK LIGHTING: Stoller shared that Silver Dollar BMX will be removing their portable lighting after complete restoration of the BMX facilities to original condition.

CDFA AUDIT: The audit was conducted the last week in October for financial year 2010.

MANAGER EVALUATION/COMPENSATION: Upon motion by Director Santos, seconded by Director Heffren and carried for Vice President Les Heringer to form a committee to meet the first Tuesday in January and make recommendations at the annual meeting on January 10, 2012.

BY-PRODUCT PROCESSING: This topic will be placed on the agenda in the future if deemed necessary.

Monthly Items

FINANCIAL STATEMENT: The monthly financial statement was shared with the Board.

CONTRACT APPROVAL: Upon motion by Director Heffren, seconded by Director McLaughlin and carried to approve the attached Rental Agreements.

BILLS: Upon motion by Director Dilg, seconded by Director Santos and carried to approve the attached expenditures in the amount of \$63,498.86.

Other

INFORMATIONAL ITEMS: Manager Stoller shared the names of 2 of the main stage acts for the 2012 fair. To date, entries have been received to 22 steers. Department of General Services has mandated that we surplus 2 specific vehicles. An addendum will be added to the 2012 Silver Dollar Speedway contract that allows for a one-time \$5,000 credit for any race that is televised and promotes the Silver Dollar brand.

ADJOURNMENT: The meeting was adjourned at 9:03 p.m.

Respectfully submitted,

Scott Stoller, Secretary-Manager

Stacey Giezentanner, Board President