

Silver Dollar Fair Annual Meeting
Tuesday, January 10, 2012, 7:00 p.m.
Board Room, Silver Dollar Fairgrounds, Chico, CA

PRESENT: Present were President Stacey Giezentanner, Vice President Les Heringer, Directors John Blacklock, Robin Cook, Steve Dilg, Cindy Heffren, Chris Marx, Ed McLaughlin, Hugh Santos and Secretary-Manager Scott Stoller.

MINUTES: Upon motion by Director Heringer, seconded by Director Blacklock and carried to approve minutes of the November 8, 2011 meeting as distributed.

PUBLIC COMMENT: None

CORRESPONDENCE: None.

OLD BUSINESS

2012-2013 BUDGET: A letter was read from Fairs and Expositions regarding no funding for fairs in Governor Brown's budget for 2012-2013; correspondence was shared that Fiona Ma (D), San Francisco is introducing an emergency funding bill for a one time allocation of \$16,000,000 for California network of fairs.

SILVER DOLLAR FAIR FOUNDATION: Manager Stoller distributed a draft of the Silver Dollar Fair Foundation Policy to the Board. Upon motion by Director Marx, seconded by Director Dilg and carried to accept the policy for the Silver Dollar Fair Foundation.

RC TRACK: No change.

C DFA AUDIT REPORT: There were no reportable findings in the C DFA 2010 Financial Audit.

MANAGER EVALUATION/COMPENSATION: A committee consisting of Les Heringer, chair, John Blacklock and Chris Marx met January 6, 2012 at 2:00 p.m. to evaluate Manager Stoller's job performance. The committee and complete board felt that Manager Stoller is performing satisfactorily, with compensation to remain the same.

NEW BUSINESS

ELECTION OF OFFICERS: Upon motion by Director Santos, seconded by Director Blacklock to nominate Les Heringer as President and Robin Cook as Vice President. Motion carried. Newly elected President Heringer assumed control of the meeting. Director Santos moved to re-appoint Scott Stoller as Secretary-Manager for one year, and that he also serve as Treasurer. Director Blacklock seconded and the motion carried.

CREDIT AUTHORIZATION: A list of credit cards and business accounts was shared with the Board. Upon motion by Director Heffren, seconded by Director Giezentanner and carried to accept the list of credit cards and business accounts.

WORKERS COMPENSATION: Upon motion by Director Blacklock, seconded by Director Santos and carried that members of the Board of Directors of the 3rd DAA and any volunteers donating their time for the Fair will be covered by Worker's Compensation Insurance while performing their volunteer duties.

DELEGATION OF AUTHORITY: Upon motion by Director Cook, seconded by Director Blacklock and carried that Secretary-Manager Scott Stoller be authorized to execute Rental Agreements up to \$25,000 and Standard Agreements up to \$25,000 without further authorization from the Board of Directors. All such executed agreements, however, are to be submitted to the Board of Directors for review at the subsequent meeting. The duration of the delegation is authorized for a one year period of time.

CHECK SIGNING AUTHORITY FOR MANAGER STOLLER: Upon motion by Director McLaughlin, seconded by Director Blacklock and carried that Secretary-Manager Scott Stoller be authorized to sign checks up to \$15,000 and two signatures be required on all checks over \$15,000. All expenditures, however, are to be submitted to the Board of Directors for review at the subsequent meeting. The duration of authority is for a one year period of time.

MARKET ANIMAL ENTRIES: Manager Stoller presented the market animal entries that have been received to date, and gave comparative data from 2011. To date there are entries for 37 steers, 108 hogs, 66 lambs and 33 goats, net gain of 11 animals. There were 34 steers, 111 hogs, 61 lambs and 27 goats at the same time last year.

IAFE CONVENTION REPORT AND TRAVEL EXPENSES: Manager Stoller shared that he was appointed to IAFE's Finance Committee during the recent convention. Directors who attended the convention shared comments. Directors who attended were Cindy Heffren, Chris Marx and Ed McLaughlin.

FAIR DINNER/BLUE RIBBON AWARD: Manager Stoller announced that the Fair Dinner will be April 24, 2012. Those being invited include members of the media, city and county officials, livestock auction buyers and stakeholders, former board members and staff along with other key partners. The Board discussed the Blue Ribbon Award and selected a recipient. Upon motion by Director Santos, seconded by Director Heffren and carried to award the Blue Ribbon Award on April 24, 2012.

SENIOR ADMISSION PRICE: Upon motion by Director Blacklock, seconded by Director McLaughlin and carried to eliminate the reduced rate for seniors and to make Monday of the fair free admission for those 60 years and older.

2012 FAIR HOURS: Manager Stoller shared that the fair is open until 11 p.m. for visiting the buildings and later for the carnival, with no new or re-entry after 10 p.m. Upon motion by Director Marx, seconded by Director Cook and carried to change gate closing to 9 p.m.

P G & E RELEASE: A settlement agreement between the Silver Dollar Fair and P G & E has been reached in the amount of \$26,268.66. The agreement was reviewed by the Attorney General's office. Upon motion by Director Heffren, seconded by Director Dilg and carried to accept the terms of the P G & E settlement.

FINANCIAL STATEMENT: The Board reviewed the monthly financial statement.

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CONTRACT APPROVAL: Upon motion by Director Blacklock, seconded by Director Santos and carried to approve the attached Rental Agreements.

BILLS: Upon motion by Director McLaughlin, seconded by Director Giezentanner and carried to approve the attached bills in the amount of \$106,521.24 for November and \$75,432.10 for December.

OTHER: Manager Stoller notified the Board that Butch Butler passed away in December. The Board asked that a sympathy card be sent to Mick and Chris Brajevich. Manager Stoller let the Board know that we have new promoters for Heart Attack Racing Go Carts, and they are local to Chico.

ADJOURNMENT: The meeting was adjourned at 8:45 p.m.

Respectfully submitted,

Scott Stoller, Secretary-Manager
Date:

Les Heringer, President
Date:

Upcoming Board Meetings

February 8, 2011 - 7:00 p.m.

March 8, 2011 - 7:00 p.m.

April 12, 2011 – 7:00 p.m.

May 10, 2011 – 7:00 p.m.